

FISCAL NOTE

HB 3863 - SB 3934

February 28, 2008

SUMMARY OF BILL: Establishes the County Revenue Partnership Fund (CRPF) for the purpose of receiving appropriated funds by the General Assembly for distribution to counties and metropolitan governments.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$1,000,000

Increase Local Revenue – Exceeds \$1,000,000

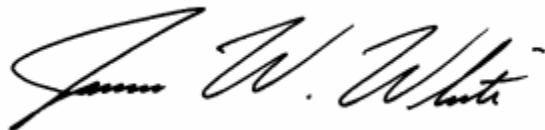
Other Fiscal Impact – The amount of increased state expenditures and increased local revenue is contingent upon the amount appropriated by the General Assembly.

Assumptions:

- Any such appropriation to the CRPF cannot exceed the amount of revenue currently distributed to municipalities pursuant to Tenn. Code Ann. § 67-6-103(a)(3)(A). According to the Governor's Recommended Budget, approximately \$271,000,000 is projected to be distributed to municipalities in FY07-08.
- Any allocations to counties pursuant to this bill will be based on population.
- The fiscal impact of this bill is dependent upon the availability of state funds that will be dedicated for the proposed purpose and the extent of appropriations made to the CRPF by the General Assembly each year. It is assumed that the appropriation will exceed \$1,000,000 each year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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